



# JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 ( Haryana) India

Phone :0129-2477800,2477806, CIN: L27104HR1970PLC005240

E-mail :jotindra@jotindra.com;Web-site:www.jstltd.com

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Date: 20/08/2019

To  
Listing Department,  
MCX Stock Exchange Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C 62, G- Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 098

**Sub : Outcome of Adjourned Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Date of Board Meeting : Tuesday, August 20, 2019**

**Venue : 14/3 Mathura Road, Faridabad-110003**

**Board Meeting started at: 04:00 P.M., Board Meeting closed at: 06.45 P.M.**

Dear Sir,

In reference to the above captioned subject and our letter dated August 13, 2019 we wish to appraise your good office that the meeting of the adjourned Board of Directors has been held as per the schedule at 4.00 P.M. and concluded at 6.45 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter ended June 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

1. Standalone Unaudited Financial Results of the company for the Quarter ended June 30, 2019.
2. Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking you,  
Yours faithfully,  
for JOTINDRA STEEL AND TUBES LTD.

sd/-  
(Shweta Garg)  
Company Secretary

Encl: as above

# JOTINDRA STEEL AND TUBES LIMITED

CIN: L27104HR1970PLC005240

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site: www.jstltd.com

Statement of Standalone Un-Audited Financial Results for the quarter ended on June 30, 2019

Rs. In Lakhs

	Particulars	Rs. In Lakhs			
		Quarter ended	Preceding Quarter ended	Corresponding Quarter in the previous year ended	Previous Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue From Operations	1.52	2967.07	11379.18	31931.52
II	Other Operating Income	31.79	783.04	26.46	871.60
III	<b>Total Income (I+II)</b>	<b>33.31</b>	<b>3750.11</b>	<b>11405.64</b>	<b>32803.12</b>
IV	<b>EXPENSES</b>				
a	Cost of materials consumed	0.00	1994.21	5191.45	17852.54
b	Purchases of Stock-in-Trade	0.00	935.85	4618.95	12043.53
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	893.22	897.15	1159.53
d	Employee benefits expense	0.91	35.27	38.52	143.89
e	Finance costs	249.48	236.90	220.90	896.71
f	Depreciation and amortization expense	34.22	48.68	67.79	251.94
g	Other expenses	37.02	964.36	353.47	1858.60
	<b>Total expenses (IV)</b>	<b>321.63</b>	<b>5108.49</b>	<b>11388.24</b>	<b>34206.74</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	(288.32)	(1358.37)	17.40	(1403.62)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(288.32)	(1358.37)	17.40	(1403.62)
VIII	<b>Tax expense:</b>				
	(1) Current tax	-	(44.23)	2.00	(39.23)
	(2) Deferred tax	-	(424.27)	0.00	424.27
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(288.32)	(889.87)	15.40	(940.12)
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	NA
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(288.32)</b>	<b>(889.87)</b>	<b>15.40</b>	<b>(940.12)</b>
XIV	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.93</b>	<b>0.00</b>	<b>0.93</b>
	A (i) items that will not be reclassified in Profit & Loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
	B (i) items that will be reclassified in Profit & Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(288.32)</b>	<b>(888.94)</b>	<b>15.40</b>	<b>(939.19)</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>				
	(1) Basic	(5.92)	(18.23)	0.32	(19.26)
	(2) Diluted	(5.92)	(18.23)	0.32	(19.26)
XVII	<b>Earnings per equity share (for discontinued operation):</b>				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>				
	(1) Basic	(5.92)	(18.23)	0.32	(19.26)
	(2) Diluted	(5.92)	(18.23)	0.32	(19.26)

Notes:	
1	The above-mentioned figures are in accordance with Ind-AS.
2	The Company does not have any exceptional or extraordinary items to report for the above period.
3	The above Un-audited financial results for the quarter ended on 30.06.2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday August 20, 2019.
4	The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been done by the Auditors of the Company and the Limited Review Report is being submitted to the concerned Stock Exchange(s).
5	Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
6	The results will be available on the Company's website <a href="http://www.jstltd.com">www.jstltd.com</a> and on the stock exchange website of MSEL Limited i.e <a href="http://www.msel.in">www.msel.in</a>
7	Due to Non-payment of Dues/Interest for Quarter ended 31.12.2018, State Bank of India -(Which has provided working capital funds) has considered its loan to the company as non-performing assets(NPA). The company has requested the bank to defer any legal action against the company. State Bank of India has sought various details from the company to consider the request and the company is in the process of providing desired details to bank.
8	Honorable Supreme Court of India, vide its order dt 23.07.2019 in the case of BIKRAM CHATTERJI & ORS (Petitioner's) VS UNION BANK OF INDIA & ORS (Respondent) has dealt with Financial transaction of AMRAPALI GROUP OF COMPANIES with various companies including SUREKA GROUP OF COMPANIES which also includes Jotindra Steel & Tubes Ltd and other associates Companies. Based on observations of Forensic Auditors viz ; Mr Pawan Kumar Aggarwal (Auditor of Sharp and Company) and Mr. Ravi Bhatia (Auditor of Bhatia and Company) following amount mazor is said to recovered from Company. * Donation Paid by Amrapali Group to Sureka Public Charitable Trust of Rs 13.44 Crore. * LC Discounting Charges Rs 1.30 Crore Debited to Amrapali. * FSIC (Sureka Group) Rs 80.00 Crore. * Other (Sureka Group) Rs 1.37 Crore (.72+.95) Order also contains other observations of viz; Prima facie bogus Sales of Rs 321.00 Crore. Companies has denied such charges and is in process of filing reply before Honable Supreme Court. Company has Not provided any Liability on account of above.
9	M/s Tata International Metals (Asia) Ltd has filed recovery suit of USD 16.98 Lacs before National Company Law Tribunal Chandigarh Bench, Chandigarh, The matter is pending before the court.

Date: 20.08.2019  
Place: Faridabad.

For Jotindra Steel & Tubes Limited  
  
 (Akshay Kumar Sureka)  
 Managing Director  
 DIN:00060206



# HUMS & ASSOCIATES

Chartered Accountants

## LIMITED REVIEW REPORT

To,  
The Board of Directors  
Jotindra Steel and Tubes Limited

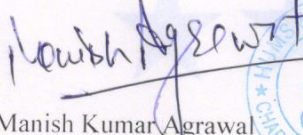
We have reviewed the accompanying statement of unaudited financial results of M/s **Jotindra Steel and Tubes Limited** for the quarter ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2019 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For H U M S & Associates  
Chartered Accountants  
Firm Registration No.: 022230N

  
Manish Kumar Agrawal  
Partner

Membership No.: 526822  
UDIN 19526822AAAABB3473  
Place: Faridabad  
Date: 20-08-2019

